



भारत सरकार (GOVERNMENT OF INDIA)  
रेल मंत्रालय (MINISTRY OF RAILWAYS)  
रेलवे बोर्ड (RAILWAY BOARD)



No. 2023/Tele/6(3)/1

New Delhi, Dated: 04.12.2023

**General Manager,  
All Zonal Railways.**

**Sub: Regarding transfer of OFC assets to RailTel.  
Ref: Revised Agreement of Ministry of Railways with RailTel.**

Vide clause 11.3 of the referred to agreement between Ministry of Railways and RailTel, Zonal railways have been transferring OFC assets to RailTel against equity. RailTel has become a listed company in the year 2021.

As per SEBI "Issue of Capital & Discloser Requirement (ICDR)" Part-III 136(3), direct transfer of OFC to RailTel against equity cannot be done now as was being done earlier. The agreement between RailTel and Ministry of railways is being modified accordingly.

2. Zonal Railways are therefore advised not to transfer the OFC assets being created, to RailTel, as was being done earlier.
3. Kindly acknowledge and ensure compliance.

(धर्मेन्द्र सिंह)  
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**Copy for kind information & necessary action:**

1. PCSTEs/ All Zonal Railways
2. CMD/RailTel